



Thomas A. Schweich
Missouri State Auditor

CITIZENS SUMMARY

Findings in the audit of the Glenwood-Watson Transportation Development District

Comments	The Glenwood-Watson Transportation Development District (TDD) was created in 2005 and is located in the City of Crestwood. The qualified voters of the TDD, in this case the property owners, approved a 1-cent sales tax on all taxable transactions within the TDD. The TDD was formed for the purpose of constructing a new driving lane from Watson Road to serve as the western entrance to commercial development. The project was completed in October 2006. The TDD is located within a Tax Increment Financing (TIF) area. The TDD agreed to pay debt service costs on the portion of bonds issued by the TIF used to pay for the transportation project.
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In the areas audited, the overall performance of this entity was **Excellent**.*

American Recovery and Reinvestment Act (Federal Stimulus)	The Glenwood-Watson Transportation Development District did not receive any federal stimulus monies during the audited time period.
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*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.